

**English FORMAT:
Pensioner**

CONFIDENTIAL

[NAME]

[ADRES]

Dear Mr . Model Name,

You have accrued pension with Nedlloyd Pension Fund. You will receive your Uniform Pension Overview 2023. In this letter we explain a number of topics that are different from previous years.

Increase in pensions as of 1 January 2023 included in the amounts

As of 1 January 2023, all pensions/pension entitlements have been increased by the maximum possible percentage of 13.9% for our fund. The financial position of our pension fund makes this increase in your pension possible. We have incorporated this increase into the amounts on this Uniform Pension Statement.

Policy number instead of participant number

In previous years, we administered your pension claims under a participant number. From this year you will have your own policy number. The policy number is stated at the top of this letter and on all correspondence you receive from us. If you have any questions about your pension, we can quickly find your details based on this number.

Important: record your e-mail address!

We communicate with you as much as possible in a digital way. We do this because it is better for the environment and to save costs. In order not to miss any information from the pension fund, it is important that you **record your e-mail address** in 'My details' in 'MijnNPF Pensioen' on our website: www.nedlloydpensioenfond.nl. You will then receive e-mail notifications when pension mail is ready for you in 'My documents'.

Do you prefer paper pension mail? Then you can also indicate this via our website.

Association of Participants Nedlloyd Pension Fund (DNP)

This association exists since 1994 and represents the interests of pensioners and former pensioners Attendees. She does this through regular internal consultation and meetings with the board of Nedlloyd Pension Fund and by supplying candidates for the board and accountability body of the pension fund pension fund as representatives of the pensioners.

The annual meetings of DNP take place in Utrecht. Members are updated during the annual meeting about developments within the pension fund.

The board of the pension fund recognizes the importance of DNP and supports its activities.

You can register as a member by sending an email ledenadmin@vereniging-dnp.nl.

The contribution is € 17.50 per year. Also take a look at the DNP website (www.vereniging-dnp.nl).

Ask?

Do you need help or a question? We are here for you! You can reach us on working days between 09.00 and 17.00 via telephone number (020) 426 66 310 or pensioenservice@nedlloydpensioenfonds.nl.

Best regards,

A handwritten signature in black ink, appearing to read 'Luuk Van Tol'. The signature is stylized with a large loop at the end.

Luuk Van Tol
Manager Pension Service
Nedlloyd Pension Fund

CONFIDENTIAL

[NAME]

[ADRES]

Uniform Pension Overview 2023*Pension beneficiary*

Balance at 1 January 2023

Type of benefit:

**Your personal data**

[NAME]

Born on [DATE]

Policy number [XXXXXX]

Personnel number xxxxxxx

Your pension details

Type of pension scheme

Pension provider

Membership / pension accrual start date in this pension scheme

End date of pension accrual in this pension scheme

Benefit agreement

Nedlloyd Pension Fund

[DATE]

[DATE]

What pension do you get?**What pension do you get?**

You receive [pension name] 'for the rest of your life' or 'from X to Y' € XXX.XX gross per year

Please note: these amounts are about the part that you receive in pension benefit. Are you still working partially or are you (partly) incapacitated for work? Then you will receive a separate pension overview.

What survivor's pension will your partner and children get?

What does your partner and children get in the event of your death?



In the event of your death, your partner (if you have one) receives from us ('for the rest of his/her life' or 'from X to Y'):

€ XXX.XX gross per year

In the event of your death, your child/children (if you have one) receives from us ('from X to Y'):

Please note: if you get a (new) partner after you have retired, that partner is not entitled to a benefit.

How secure is your pension?



The amount of your pension is not fixed

The amount of your pension is not guaranteed and in exceptional situations it can be reduced. The financial situation of your pensionfund also influences the amount of your pension. Amongst other things, the pensionfund is faced with the following windfalls and setbacks:

- The interest: we need more money to be able to pay the same pension if the interest is low. If the interest is high, we now need less money.
- Life expectancy: the older people get, the longer we will have to pay a pension. We then need more money.
- The investments: the results of our investments may be better or worse than expected.

Check www.nedlloydpensioenfondsnl for more information about our financial situation and the policy funding ratio, which may have consequences for your pension.



What happens if the situation changes, for better or worse?

We have estimated what your pension will be if our situation changes significantly, for better or worse. These estimates also take into account the possibility of price increases. While price increases do not change the level of your pension, they affect how much you can buy with that pension. This is called purchasing power. If prices go up, but your pension stays the same, you can buy less with the same amount of pension. The amounts shown here represent what your pension will be worth, i.e. what its purchasing power will be. That is why the amounts shown here are not the same as the amounts shown above in this overview.

Expected end result: € XXX (gross per year at 1 January 2033)

If things go wrong:
€ XXX gross per year



If all goes well:
€ XXX gross per year

You will now be paid:
€ XXX gross per year

To find out more about the purchasing power of your pension and what the amounts in the diagram mean, read the explanation at www.mijnpensioenoverzicht.nl.



Increase and decrease of your pension in the past three years

In this block you can read whether your pension has been increased or decreased this year and in the past three years.

Increase in the last three years

Every year your pension fund aims to increase your pension (indexation)

Your pension partly increased with the prices. In recent years, prices and pensions have risen as follows:

	Increase pension	Increase in prices*
2023	13,90%	14,50%
2022	2,70%	2,70%
2021	0,75%	1,10%
2020	2,00%	2,60%

* Source: Central Bureau of Statistics

Every year, your pension fund tries to increase your accrued pension by a maximum of the percentage increase in the consumer price index (CPI) for all households over the period September of the current year and September of the previous year as determined by Statistics Netherlands (CBS). Your pension fund pays the future increases in your pension from the investment return. Because of previous increases and the forecast for the coming years, you are not immediately entitled to increases in the future. More information about indexing can be found on www.nedlloydpensioenfondsnl.



Reduction in the last three years

Your pension may be reduced in certain situations.

In recent years, your pension has not been reduced.

Want to know more?



Do you want a personal overview?

At www.mijnpensioenoverzicht.nl you will find a complete personal overview of the pension that you have accrued and also of the AOW state pension. You will also find an estimate of your net income after retirement. And you can compare your pension with your current income and your joint pension together with your partner, if applicable.

Finally, you can [see on www.mijnpensioenoverzicht.nl](http://www.mijnpensioenoverzicht.nl) how your pension can develop in the coming years.



Investing for your pension

For investment information in general and to find out to what extent we take responsible investment into account, please visit www.nedlloydpensioenfonds.nl. You can also find our annual report there.



Would you like to know more about the financial health of Nedlloyd Pensioenfonds?

The policy funding ratio on 31 December 2022 was 134.8%. Visit www.nedlloydpensioenfonds.nl for further information about the policy funding ratio, and to find out how different policy funding ratios impact your pension.



Do you have any questions? Or do you want to report a change?

You will find more information at www.nedlloydpensioenfonds.nl. You can also contact the Service Desk of Nedlloyd Pensioenfonds by calling telephone number 020 426 63 10 and via pensioenservice@nedlloydpensioenfonds.nl. You can reach us on working days between 09:00 and 17:00.

Finally

This pension overview has been carefully drawn up. We have based ourselves on the data known to us and the pension regulations that applies to you. The pension regulations are ultimately decisive. You can download the pension regulations from www.nedlloydpensioenfonds.nl. De Nederlandsche Bank (DNB) and Autoriteit Financiële Markten (AFM) supervise pension providers in the Netherlands. So also on Nedlloyd Pension Fund.

