

**Uw kenmerk:**

**Ons kenmerk:**  
NPF

**Rotterdam, juli 2022**

**Behandeld door:**  
FD

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**English version?**

See: <https://www.nedlloydpensioenfonds.nl/meer-informatie/documenten/>

Catch-up indexation as per 1 July 2019

Dear Sir or Madam,

**Good funding level makes increase possible**

We are pleased that our financial situation allows us to grant you a limited catch-up indexation for the second time. You will receive 4.07% of your personal compounded indexation arrears (i.e., not a 4.07% increase on your accrued pension or pension benefits) on top of your current pension entitlements.

**What is catch-up indexation?**

We try to increase your pension every year based on price inflation. We have sent you per 1 January 2022 and have therefore been able to provide full price inflation.

In other years, we have not been able to fully index or not index at all. As a result, you have built up an indexation arrears. We can now catch-up part of this arrears. This called catch-up indexation. So, this is on top of the normal conditional indexation you already received in January.

### **As a 1 July, the entitlements will be increased**

The board had decided to grant limited catch-up indexation as of 1 July 2022. Member will receive an extra increase on their accrued pension. The benefit for pensioners is immediately higher from the pension payment in July.

You will find this on your UPO which you will receive next year.

We have granted catch up indexation as of 1 July 2022. Pensioners will already see this in their pension payments in July.

### **How much will I receive in catch-up indexation?**

**PLEASE NOTE:** You will **not** receive a **percentage increase on your accrued pension or pension benefits**, as you are used to with indexation. How much you will receive depends, among other things, on how long you have been a member of the Pension Fund.

This indexation arrears are determined for each individual participant based on the actual missed indexations.

### **Will I get a catch-up indexation next year?**

Whether we will be able to grant catch-up indexation again next year we do not know yet.

This depends on the developments in the financial markets, the interest rate, and the coverage ration of the Nedlloyd Pension Fund.

### **For more information. Please visit our website**

If you still have questions after reading this letter and the information on the website <https://www.nedlloydpensioenfonds.nl/inhaalindexatie/>), please send an email to [nedlloyd.pensionfund@riskcoadministrations.com](mailto:nedlloyd.pensionfund@riskcoadministrations.com). We will answer your question as soon as possible.

Kind regards,

STICHTING NEDLLOYD PENSIOENFONDS

Drs. F.T.E. Dooren

*Directeur*