

P.O. Box 123, 1180 AC Amstelveen

**English FORMAT:
Former member****CONFIDENTIAL**

[NAME]

[ADRES]

Dear Mr . Model Name,

You have accrued pension with Nedlloyd Pension Fund. You will receive your Uniform Pension Overview 2023. In this letter we explain a number of topics that are different from previous years.

Increase in pensions as of 1 January 2023 included in the amounts

As of 1 January 2023, all pensions/pension entitlements have been increased by the maximum possible percentage of 13.9% for our fund. The financial position of our pension fund makes this increase in your pension possible. We have incorporated this increase into the amounts on this Uniform Pension Statement.

Policy number instead of participant number

In previous years, we administered your pension claims under a participant number. From this year you will have your own policy number. The policy number is stated at the top of this letter and on all correspondence you receive from us. If you have any questions about your pension, we can quickly find your details based on this number.

Important: record your e-mail address!

We communicate with you as much as possible in a digital way. We do this because it is better for the environment and to save costs. In order not to miss any information from the pension fund, it is important that you record your **e-mail address** in 'My details' in 'MijnNPF Pensioen' on our website: www.nedlloydpensioenfonds.nl. You will then receive e-mail notifications when pension mail is ready for you in 'My documents'.

Do you prefer paper pension mail? Then you can also indicate this via our website.

Questions?

Do you need help or a question? We are here for you! You can reach us on working days between 09.00 and 17.00 via telephone number (020) 426 66 310 or pensioenservice@nedlloydpensioenfonds.nl.

Best regards,



Luuk Van Tol
Manager Pension Service
Nedlloyd Pension Fund

CONFIDENTIAL

[NAME]

[ADRES]

Uniform Pension Overview 2023*Former member*

Balance at 1 January 2023

**Your personal data**

[NAME]

Born on [DATE]

Policy number XXXXXX

Personnel number XXXXXX

Your partner

[NAME] partner

Born on [DATE]

Your pension details

Type of pension scheme

Pension provider

Start date of pension accrual in this pension scheme

End date of pension accrual in this pension scheme

Age at which the pension is calculated in this overview

Benefit agreement

Nedlloyd Pension Fund

[DATE]

[DATE]

XX years and X months

All values in this pension overview are based on the information presented in this block. If your personal situation changes, this will affect the value of your eventual pension. If you decide to start drawing your pension at an earlier age, for example, you will receive a lower annual pension.

What pension can you expect?



How much pension have you accrued?

Until 1 January 2023, you have accrued the following pension with us:

From {DATE] as long as you live

€ X,XXX.XX gross per year

N.B. The pension fund uses conversion factors to calculate pension choices. These factors are determined periodically and can be found in the Pension Regulations. The factors and the Pension Regulations at the time of retirement are decisive.

The state pension (AOW) is not shown in this overview. You can find it at www.mijnpensioenoverzicht.nl.



What does your partner and children get in the event of your death?

Suppose you die before your retirement date.

Your partner will then receive:

from your death to his/her state pension age

€ XXX.XX gross per year

from his/her state pension age as long as he/she lives

€ XXX.XX gross per year

Each child will then receive:

from your death to the age of 21

€ XXX.XX gross per year

Check [MijnNPPFpensioen](#) and www.mijnpensioenoverzicht.nl for insight into what your next of kin will receive if you die after you have retired or if you no longer participate in this scheme.

How secure is your pension?



The level of your accrued pension is not fixed

If your personal situation changes this may affect the value of your pension.

Our financial situation is another factor that will affect the value of your pension. It can be impacted by favourable and unfavourable conditions:

- Interest: if interest rates are low, we will need more money to pay you the same pension. When interest rates go up, we need less money.
- Life expectancy: the longer people live, the longer we will keep paying them their pensions.
- Investments: the results on our investments may go up or down.



What happens if the situation changes, for better or worse?

We have estimated what your pension will be if our situation changes significantly, for better or worse. These estimates also take into account the possibility of price increases. While price increases do not change the level of your pension, they affect how much you can buy with that pension. This is called purchasing power. The amounts shown here represent what your pension will be worth, i.e. what its purchasing power will be. That is why the amounts shown here are not the same as the amounts shown above in this overview.

Expected end result: € XXX (gross
per year at XX years and X months)

If things go wrong:
€ XXX,- gross per
year



If all goes well:
€ XXX,- gross per year

You have now built up:
€ XXX,- gross per year

Your overview at www.mijnpensioenoverzicht.nl shows the same diagram, only based on an estimate of your total pension (excluding NAP) (excluding net pension), i.e. based on the pension that you have accrued with us and elsewhere, and including your state pension (AOW). Your pension as calculated there assumes that you will start drawing it when you start receiving your state pension, and provides a net amount per month.

To find out more about the purchasing power of your pension and what the amounts in the diagram mean, read the explanation at www.mijnpensioenoverzicht.nl.



Increase and decrease of your pension in the past three years

In this block you can read whether your pension has been increased or decreased this year and in the past three years.

Increase in the last three years

Every year, your pension fund tries to increase (index) your pension in line with price developments.

Your pension partly increased with the prices. In recent years, prices and pensions have risen as follows:

	Increase pension	Increase in prices*
2023	13,90%	14,50%
2022	2,70%	2,70%
2021	0,75%	1,10%
2020	2,00%	2,60%

* Source: Central Bureau of Statistics

Every year, your pension fund tries to increase your accrued pension by a maximum of the percentage increase in the consumer price index (CPI) for all households over the period September of the current year and September of the previous year as determined by Statistics Netherlands (CBS). Your pension fund pays the future increases in your pension from the investment return. Due to previous increases and the expectation for the coming years, you are not immediately entitled to increases in the future. More information about indexing can be found at www.nedlloydpensioenfonds.nl.



Reduction in the last three years

Your pension may be reduced in certain situations.

In recent years, your pension has not been reduced.

More information?



Do you wish to have a complete personal overview?

At www.mijnpensioenoverzicht.nl you will find a complete personal overview of the pension that you have accrued and also of the AOW state pension. You will also find an estimate of your net income after retirement. And you can compare your pension with your current income and your joint pension together with your partner, if applicable.



Do you want more insight into your pension scheme and the choices you have?

Pension 1-2-3 will show you the choices you have and will provide you with information about your pension scheme. Pension 1-2-3 can be found at www.nedlloydpensioenfonds.nl. Finally, on www.nedlloydpensioenfonds.nl you will also find the Pension Regulations, our annual report and investment information.



Investing for your pension

For investment information in general and to find out to what extent we take responsible investment into account, please visit www.nedlloydpensioenfonds.nl. You can also find our annual report there.



Would you like to know more about the financial health of Nedlloyd Pensioenfonds?

The policy funding ratio on 31 December 2022 was 134.8%. Visit www.nedlloydpensioenfonds.nl for further information about the policy funding ratio, and to find out how different policy funding ratios impact your pension.



Do you have any questions? Or do you want to report a change?

You will find more information at www.nedlloydpensioenfonds.nl. You can also contact the Service Desk of Nedlloyd Pensioenfonds by calling telephone number 020 426 63 10 and via pensioenservice@nedlloydpensioenfonds.nl. You can reach us on working days between 09:00 and 17:00.

Finally

This pension overview has been carefully drawn up. We have based ourselves on the data known to us and the pension regulations that applies to you. The pension regulations are ultimately decisive. You can download the pension regulations from www.nedlloydpensioenfonds.nl. De Nederlandsche Bank (DNB) and Autoriteit Financiële Markten (AFM) supervise pension providers in the Netherlands. So also on Nedlloyd Pension Fund.

