

# Pension Comparer





## Why compare your pension scheme?

Not all pension schemes are the same. This Comparer will give you an impression of the differences between two pension schemes. For example, it shows you what you will receive and what not. Check the differences, and see what this means to you. Then you may choose to make your own arrangements. Insight into the differences is also one of the steps in your decision regarding value transfer: will you transfer your pension capital to your new pension provider or not?

## Compare your pension scheme in five steps


Take layer 1 of Pension 1-2-3 of your current pension scheme. Ask your future employer for layer 1 of the new pension scheme. Complete this Pension Comparer step by step. The definitions applied are explained in layer 1.

### Step 1. What will you receive in the pension schemes and what not?

Explanation	Name of pension fund, insurer or employer	Name of pension fund, insurer or employer
This step enables you to compare what you will or will not receive in your current and future pension scheme. Is there something you are not receiving? You can tell by the cross through the relevant icon.	Stichting Nedlloyd Pensioenfonds	.....
 Are you accruing an old age pension? If yes, what is the retirement age?	<input checked="" type="checkbox"/> Yes, retirement age ..67.. <input type="checkbox"/> No	<input type="checkbox"/> Yes, retirement age ..... <input type="checkbox"/> No
 Will your partner (if any) receive a pension benefit upon your death?*	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> Yes, as long as I work for this employer. <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> Yes, as long as I work for this employer. <input type="checkbox"/> No
 Will your children (if any) receive a pension benefit upon your death?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> Yes, as long as I work for this employer. <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> Yes, as long as I work for this employer. <input type="checkbox"/> No
 Will your pension accrual continue during full or partial occupational disability?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Will you receive a supplementary pension upon occupational disability?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

\* **Please note:** if you have accrued a partner's pension in your previous pension scheme and you opt for a value transfer, the accrued partner's pension will be converted into extra old-age pension with us. You will then no longer be entitled to partner's pension from previous years.

### Step 2: How will you accrue a pension?

Explanation		
There are various types of retirement pension. Layer 1 of the section <b>How will you accrue a pension?</b> shows you how you accrue pension. You can see one of the icons shown on the right side. The other icons are not visible. Which icon is used? The section <b>How will you accrue a pension?</b> also contains more information on the following elements:	<input type="checkbox"/> FINAL PAY <input checked="" type="checkbox"/> CONTRIBUTION	<input type="checkbox"/> AVERAGE PAY <input type="checkbox"/> CAPITAL
 How high is the offset, i.e. the threshold amount? <b>Please note:</b> At a lower offset, you will accrue more pension than at a higher offset.	Offset or threshold amount € 13.344	Offset or threshold amount € .....
What is your annual pension accrual percentage? <b>Please note:</b> You can enter this only for final pay and average pay pension schemes.	<input type="checkbox"/> ..... <input checked="" type="checkbox"/> Not applicable	<input type="checkbox"/> .....% <input type="checkbox"/> Not applicable



What is the maximum salary up to which you can accrue pension? This maximum salary limit is referred to as the maximum pensionable salary. If you earn in excess of the maximum pensionable salary, you do not accrue any pension above this limit.

Maximum salary € 105.075

Maximum salary .....



Do you pay an employee contribution to your pension? **Please note:** This is not listed in layer 1. Please check your payslip, or ask your employer for the amount of your employee contribution, if any.

Yes, check your payslip  
 No

Yes  
 No

### Step 3: What choices do you have?

#### Explanation

In step 1, you saw what you receive by default in the pension schemes and what not. In addition, you may sometimes have a few options to choose from. In this step, you list which options you can select in both pension schemes.



Can you choose to arrange for a supplementary voluntary partner's pension, orphans' pension or disability pension?

Partner's pension  
 Orphan's pension  
 Disability pension  
 Not applicable

Partner's pension  
 Orphan's pension  
 Disability pension  
 Not applicable



Can you choose to arrange supplementary retirement pension?

Yes  
 No

Yes  
 No



If your salary is above € 105.075,- annually, can you opt to participate in a separate (net) pension scheme?

Yes  
 No

Yes  
 No

### Step 4: How certain is your pension?

#### Explanation

The amount of pension you eventually receive is generally uncertain before retirement. In this step, you check if the amount of your pension benefit is fixed or not, if your pension is indexed in accordance with the increase or prices or wages, and if your pension may be reduced in special circumstances such as low funding ratios. **Please note:** the lower the policy funding ratio, the higher the risk of having your pension reduced.



Is the amount or the pension benefit already fixed?

Yes  
 No

Yes  
 No

Is the amount or the pension benefit dependent on investment results?

Yes  
 No

Yes  
 No



Will your pension be increased in accordance with price or wage levels (indexation)? If yes, by which percentage was your pension indexed in the past few years?

No  
 Yes, in year  
2017  
2016  
2015

indexation  
0,00%  
0,00%  
0,00%

No  
 Yes, in year  
2017  
2016  
2015

indexation  
.....  
.....  
.....

**Please note:** You can only answer this question if you entered final pay or average pay pension scheme in step 2.



Can the pension be reduced, for example in a situation of low funding ratios?

No  
 Yes, in year  
2017  
2016  
2015

No  
 Yes, in year  
2017  
2016  
2015

cut  
0,00%  
0,00%  
0,00%

cut  
.....  
.....  
.....

**Please note:** You can only answer this question if you entered final pay or average pay pension scheme in step 2.

### Step 5: Review the importance of the differences

You now know what the differences between both pension schemes are. **Please review the importance of the differences. And review what these differences mean to you.** You may decide to make additional private arrangements. If you would like more information on the differences and what these differences mean to the amount of your pension, please feel free to contact your pension fund, insurer or employer, or a pension advisor.